



## Intermediate Accounting I ACC 221 Online

### INSTRUCTOR INFORMATION

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### COURSE DESCRIPTION

Description: This class analyzes principal elements of accounting systems and statements.  
Prerequisite for the course is ACC 212 or equivalent.

Credits: 3  
Submissions: 8  
Assessments: 10  
Online Activities: Required

### COURSE MATERIALS

**Textbook:** Intermediate Accounting, **18<sup>th</sup> Edition**, Warren, Cengage. ISBN: 978-1-285-25289-6  
\*\*\*Students must have the CengageNow Application that is packaged with the textbook.

**Note:** NRCC assumes no liability for virus, loss of data, or damage to software or computer when a student downloads software for classes.

Additional resource materials for some NRCC classes can be found on the NRCC Web-based learning site at [www.nr.edu/learninglinks](http://www.nr.edu/learninglinks).

The Student's Guide to Distance Education is available at <http://www.nr.edu/de/pdf/stuguide.pdf>.

**COURSE INFORMATION****Prepared By:** Jay Wright**Approved By:** Dan Lookadoo**A. INTRODUCTION**

This is a Distance Education course designed specifically for those students whose learning styles are best served by providing instructional opportunities beyond the traditional classroom setting.

Intermediate Accounting I is part of the occupational-technical curriculum for those students seeking an Associate in Applied Science degree in Accounting. It is also designed to fulfill the needs of college students that are planning careers in business administration, law, and other disciplines.

**B. COURSE OBJECTIVES**

The learning objectives of the course are listed at the beginning of each chapter to be covered in the textbook (listed below). Students will be responsible for all material in each chapter (except the Appendix, where applicable).

**C. COURSE CONTENT**

Chapter 01 – Financial Reporting  
 Chapter 02 – A Review of the Accounting Cycle  
 Chapter 03 – The Balance Sheet and Notes to the Financial Statements  
 Chapter 04 – The Income Statement  
 Chapter 05 – Statement of Cash Flows and Articulation  
 Chapter 07 – The Revenues/Receivables/Cash Cycle  
 Chapter 08 – Revenue Recognition  
 Chapter 09 – Inventory and Cost of Goods Sold

**D. GRADING/EVALUATION**

1. The final grade for the course will be determined as follows:

<b>Description</b>	<b>Points</b>
Quizzes (8 @ 25 points each)	200
Text Assignments (8 @ 50 points each)	400
Midterm Exam (1 @ 200 points)	200
Final Exam (1 @ 200 points)	200
<b>Total:</b>	<b>1000</b>

## 2. Grading Scale:

Grade	Points
A	900 – 1000
B	800 – 899
C	700 – 799
D	600 – 699
F	Below 600

Access your grades via Blackboard. Calculate your current average by dividing your total points earned by the total points available to date. Late tests and other assignments are not graded; no exceptions.

**Text Assignments**

Students will complete assigned problems from the textbook using the CengageNow application that will be accessible to all enrolled students. There is no additional charge for this application (included with the textbook). Students have the ability to work on the assignments UP TO THE DUE DATE, at which time the material will be graded.

**Assessments**

Quizzes – quizzes are made up of 10 multiple-choice and true false questions. The quizzes are open book and have no time limit and will be completed on the course CengageNow site.

Exams – Both exams will be taken on-line. The exams will be multiple-choice short problems, with a 3-hour time limit to complete the exam. Failure to complete the exam by the assigned date will result in a ZERO for the exam.

**E. WITHDRAWAL POLICY****Student Initiated Withdrawal Policy**

A student may drop or withdraw from a class without academic penalty during the first sixty percent (60%) of a session. For purposes of enrollment reporting, the following procedures apply:

- a. If a student withdraws from a class prior to the termination of the add/drop period for the session, the student will be removed from the class roll and no grade will be awarded.
- b. After the add/drop period, but prior to completion of sixty percent (60%) of a session, a student who withdraws or is withdrawn from a course will be assigned a grade of "W." A grade of "W" implies that the student was making satisfactory progress in the class at the time of withdrawal, that the withdrawal was officially made before the deadline published in the college calendar, or that the student was administratively transferred to a different program.
- c. After that time, if a student withdraws from a class, a grade of "F" will be assigned. Exceptions to this policy may be made under documented mitigating circumstances if the student was passing the course at the last date of attendance.

A retroactive grade of "W" may be awarded only if the student would have been eligible under the previously stated policy to receive a "W" on the last date of class attendance. The last date of attendance for a distance education course will be the last date that work was submitted.

Late withdrawal appeals will be reviewed and a decision made by the Coordinator of Student Services.

### **Instructor Initiated Withdrawal**

Students who have not posted ALL materials by the last day to drop the class and receive a refund must be withdrawn by the instructor during the following week. No refund will be applicable.

The instructor will withdraw students who have not completed ALL assignments on Blackboard by the last day to receive a "W". Students who do not turn in assignments will be withdrawn at any point in the semester. Failure to turn in assignments is considered non-attendance in the course.

### **No-Show Policy**

A student must either attend face-to-face courses or demonstrate participation in distance learning courses by the last date to drop for a refund. A student who does not meet this deadline will be reported to the Admissions and Records Office and will be withdrawn as a no-show student. No refund will be applicable, and the student will not be allowed to attend/participate in the class or submit assignments. Failure to attend or participate in a course will adversely impact a student's financial aid award.

## **F. CHEATING/PLAGIARISM POLICY**

A grade of zero will be awarded to any writing assignments or tests that show cheating or plagiarism. To plagiarize is "To use and pass off as one's own the ideas or writings of another." (Definition adapted from the American Heritage Dictionary.) Remember that plagiarism includes lifting words or ideas from Internet sites, as well as copying from print sources.

## **G. DIVERSITY STATEMENT**

The NRCC community values the pluralistic nature of our society. We recognize diversity including, but not limited to, race, ethnicity, religion, culture, social class, age, gender, sexual orientation and physical or mental capability. We respect the variety of ideas, experiences and practices that such diversity entails. It is our commitment to ensure equal opportunity and to sustain a climate of civility for all who work or study at NRCC or who otherwise participate in the life of the college.

## **H. DISABILITY STATEMENT**

If you are a student with a documented disability who will require accommodations in this course, please register with the Center for Disabilities Services located in the Counseling Center in Rooker Hall for assistance in developing a plan to address your academic needs.

- I. New River Community College does not discriminate on the basis of race, color, national origin, sex, disability, or age in its programs and activities. The following person has been designated to handle inquiries regarding the non-discrimination policies: Dr. Mark C. Rowh, Vice President for Workforce Development and External Relations, 217 Edwards Hall, 540-674-3600, ext. 4241.