

Decoding Paycheck Stubs

One of the universal entries on just about everyone's paycheck stub is the deduction labeled "OASDI". That's the abbreviation used to identify the Social Security Tax deduction. The OASDI is an abbreviation for Old Age Survivor Disability Insurance. Another ubiquitous code is "HI" ,the abbreviation for the Medicare deduction. It actually stands for Hospital Insurance. Here are the more common deduction codes used on employee pay stubs by the Department of Accounts' central payroll system:

ADM FEES - Flexible reimbursement accounts administrative charge

BUYBACK - Employee repurchase of retirement credits - post tax

CVC - Commonwealth of Virginia Campaign

DCSE-SUP - Child support payment deduction made electronically to the Department of Social Services

DDCHKING - Direct deposit to checking account

DDSAVING - Direct deposit to savings account

DEF COMP - Deferred compensation deduction

DEP CARE - Flexible reimbursement account for dependent care

EMPASOC - Employee association dues deduction

EMP HLTH - After tax deduction for employee-paid state health insurance

FED TAX - Federal tax withholding

GARN FEE - Fee for administering court-ordered deductions

GARNISH - Wage garnishment

HI - Medicare tax withholding (hospital insurance)

MED REIM - Flexible reimbursement account for medical expenses

OASDI - Social Security tax withholding (Old Age Survivor Disability Insurance)

OPT LIFE - Optional group life insurance deduction

PARKING - (This one's easy!) Post-tax parking

PETTYCSH - Employee miscellaneous deduction to agency

POOL VEH - State motor pool expense

PREBUYBK - Before tax employee repurchase retirement credits

PRETXPRK - Pre tax parking

PREM CON - Premium Conversion (before tax) deduction for employee-paid state health insurance

PRE TAX - Before tax contribution to annuity account

POST TAX - After tax contribution to supplemental insurance plans

SUPPORT2 - Domestic support payment deductions by third party check

TPA ADM - Third party administrator's fee for administering deductions

USBONDS - Payments for purchase of U.S. Savings Bonds

VACU DD - Virginia Credit Union direct deposit

VA TAX - State tax withholding

VPEP - Virginia Prepaid Education Program

VSEA - Virginia State Employees Association dues deduction